

Mortgagee's Address: 2233 Fourth Avenue, North,
Birmingham, Alabama 35203

VA Form 26-4338 (Home Loan)
Revised September 1975. Use Optional.
Section 150, Title 38 U.S.C. Acceptable
to Federal National Mortgage
Association.

1422
SOUTH CAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: BRUCE W. GALLAHAN AND HEATHER D. GALLAHAN

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY

, a corporation
organized and existing under the laws of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Thirty Nine Thousand Nine Hundred Fifty and
00/100-----Dollars (\$ 39,950.00-----), with interest from date at the rate of
eight and one-half per centum (-8 1/2 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company
in Birmingham, Alabama, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of Three Hundred Seven
and 22/100-----Dollars (\$ 307.22-----), commencing on the first day of
April, 1978, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of March, 2008.,

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina;

ALL that certain piece, parcel or lot of land located in the County of Greenville,
State of South Carolina, and being known and designated as Lot No. 357 of Section III,
Del Norte Estates, according to a plat recorded in the R.M.C. Office for Greenville
County in Plat Book 4N at Page 15, and being more particularly described according to
a plat entitled "Property of Bruce W. Gallahan and Heather D. Gallahan" by Richard
Wooten Land Surveying Co. dated January 19, 1978, and having the following metes and
bounds, to-wit:

BEGINNING at an iron pin on the northern edge of Ladbroke Road, at the joint front
corner of Lots 357 and 356; running thence with the line of Lot 356, N. 19-21 E. 223.34
feet to an iron pin; thence N. 87-57 E. 64.4 feet to an iron pin in the line of property
now or formerly of R. C. Jones; thence with the line of property now or formerly of
R. C. Jones, S. 00-28 W. 200.97 feet to an iron pin in the line of Lot 358; thence
with the line of Lot 358, S. 67-52 W. 111.6 feet to an iron pin on the eastern side of
Ladbroke Road; thence with the curve of Ladbroke Road, the chord of which is N. 48-05
W. 45 feet to an iron pin, the point of beginning.

BEING the same property conveyed to the Mortgagors herein by deed of Distinctive
Homes, Inc., said deed being dated of even date.

THE MORTGAGOR covenants and agrees that so long as this mortgage and the said note secured
hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944,
as amended, he will not execute or file for record any instrument which imposes a re-
striction upon the sale or occupancy of the mortgaged property on the basis of race,
color, or creed. Upon any violation of this undertaking, the mortgagee may, at its
option, declare the unpaid balance of the debt secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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